

REVENUE BUDGET 2014-15

	Base including inflation £000	Growth £000	Savings £000	TOTAL £000
Spending				
Services :				
Schools *				0
Children & Young People	62,081	600	-3,400	59,281
Adults & Communities	131,378	7,305	-5,160	133,523
Public Health **	1,420	0	-1,420	0
Environment & Transport	79,788	805	-4,980	75,613
Chief Executives	14,314	0	-1,430	12,884
Corporate Resources	34,754	0	-1,895	32,859
	<u>323,736</u>	<u>8,710</u>	<u>-18,285</u>	<u>314,161</u>
Dedicated Schools Grant (Central Dept recharges)	-577			-577
Carbon Reduction Commitment	600			600
Other corporate growth & savings	355	280	0	635
Contingency for efficiency savings	4,000			4,000
Severance / Invest to Save	3,000			3,000
Contingency for inflation	6,000			6,000
	<u>337,114</u>	<u>8,990</u>	<u>-18,285</u>	<u>327,819</u>
Central Items:				
Bank & other interest				-1,000
Financing of capital				25,800
Repayment of Debt / MRP				4,830
Revenue funding of capital				4,000
Financial Arrangements				50
Members Exps & Support etc				1,350
Elections		-135		200
Flood Defence levies				270
Pensions (pre LGR /LGR)				2,000
Local Services Support Grant				-650
Contribution to Discretionary Discounts & Administration Costs				375
New Homes Bonus Grant				-2,375
New Homes Bonus - element of top slice returned				-190
Education Services Grant				-5,000
Total Central Items				<u>29,660</u>
Contribution from Earmarked Funds				-3,200
Budget Requirement				<u>354,279</u>
Funding (provisional)				
Revenue Support Grant				-70,763
Business Rates - Top Up				-35,756
Business Rates Baseline / retained				-18,350
Collection Fund net deficit / (surplus)				-2,000
Council Tax				-227,410
				<u>-354,279</u>
Council Tax				
Council Tax Base (provisional)				210,771.8
Band D Council Tax				£1,078.94
Increase on 2013-14 (£1,063.00)				1.50%

* Schools - Delegated and Schools Block budgets funded by Dedicated Schools Grant

** Public Health funded by Grant (£21.9m)

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