Leicester Shire Economic Partnership (LSEPP)

- Sub-regional strategic partnership
- To improve economic prosperity
- Leicester and Leicestershire
- EMDA resources
Progress

- Sub-Regional Partnership Established
  - Incorporation of the company
  - 16 Directors
  - Represent 50 organisations
  - Governance/Procedures established
- EMDA accreditation/funding secured
- Development of Economic Regeneration Strategy
- Action Plans
- Establishment of Executive Team
Leicester Shire Economy

- High proportion in manufacturing
- Lower productivity
- Under representation of key growth sectors
- Small business economy
- Unemployed concentrated
- Lower income levels
- Deprivation concentrated
- Skills gap
Key Strengths

- Good location
- East Midlands Airport
- Three universities
- Strong FE sector
- Diverse community
- Labour supply
Key Weaknesses

- Lower skilled workforce
- Under employment
- Graduate retention
- Declining sectors
- Lack of high tech, high valued companies
- Inward investment
LSEP Vision

- Lead the economic regeneration
- Right economic conditions for growth
- Prosperity to improve quality of life
- Diversification/ new sectors
- Link research/development – industry
- Retain graduates
- Improve the skills of the workforce
LSEP Achievements - Strategic

- Leadership
- Leicester Shire Promotions
- Leicester Shire Intelligence
- BME Business Support
- Merger of Chamber/Business Link
- Key Companies Action
- Investment Targeting
- Leicester Regeneration Company
- Rural Agenda
- University/Business Co-operation
LSEP Implementation Plans

- People & Skills
- Enterprise & Innovation
- Land & Building
- Sustainable Communities
- ICT
- Resources
People & Skills £830k

- Identification & Response to skill shortages
- Work with key partners
- Graduate Retention
- Sectoral interventions
Enterprise & Innovation £2m

- Identification of key sectors
- Rural Businesses
- Key companies
- EM support
- University/Business co-operation
- Local Procurement
Land & Buildings £2.6m

- Leicester Regeneration Company
- Incubator Support
- Specific Initiatives
- Transport
- Land use Planning
Sustainable Communities
£1.6m

- Clarity of our rôle
- Access Centres
- Community Facilities
ICT £500k

- High Speed Broadband for all
- Use of ICT to create business competitiveness
- ICT Vision
Research

- Co-ordination
- Strategic Intelligence
- Commission/Disseminate Intelligence
- Benchmark to measure success
Funding 2004/05

- County: 31%
- City: 36%
- Sub-Regional: 33%
Local Economy Audit Model

- Economic Scale
  - Employment, population, business rateable value

- Dynamism
  - Change in employment, business stock, population

- Sector Structure
  - Employment in consumer services, knowledge based services and high tech manufacturing

- Enterprise
  - Business formation rates, 36 month survival rates, self employment, business population

- Workforce
  - Knowledge workers, % low skills, % NVQ 4/5, unemployment
Leicester Shire ‘scorecard’

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<tr>
<th>Category</th>
<th>Score (GB=100)</th>
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## Leicester ‘scorecard’

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THANK YOU